1	2	3			
Punjab National Bank . .	1.50	3.50	5.00	1.01	*
Punjab & Sind Bank . . .	..	—	—	..	..
Syndicate Bank . . .	0.95	1.04	1.26	—	..
Union Bank of India . . .	5.11	2.55	3.85	—	2.00
United Bank of India . . .	0.14	0.58	0.50	—	..
UCO Bank	0.23	..	—	—	—
Vijay Bank	2.71	—	—	—	—

♦Balance Sheet not yet finalised.

Writing off Bad Debts

983. SHRI JALALUDIN ANSARI :
SHRI GURUDAS DAS GUPTA :

Will the Minster of FINANCE pleased to state :

(a) whether public sector banks Uow a practice of technically riting off certain bad debts and :ep them as debt imder collection sr the purpose of pursuing recovery;

(b) if so, what is the amount of sbUs actually written off and techni-illy written off by each of the public :ctor banks during the last five years, jar-wise; and

(c) what is the amount of recovery f debts under collection year-wise nd how the recoveries are accounted or ?

THE MINISTER OF STATE IN HE MINISTRY OF FINANCE 5HRI M.V. CHANDRASHEKARA AURTHY): (a) Yes, Sir.

(b) The information is being ollected and will be laid on the rable of the House.

(c) The amount of recovery of lebts under collection year-wise is not available. The accounting of re-coveries in respect of bad debts will depend on whether bad debt has been provided for leaving the account in the ledger intact or whether the bad debt has actually been written off in the ledger itself. In the former case, the recovery while being credited to the borrowal account in respect of which the recovery has been made, the provision made against the account is treated as excess and utilised for some other accounts at the year end or taken to profit and loss. A/c. In the latter case, the amount will be created to bad debt recovered account, or other account of a similar nature.

Fraud in Indian Bank in U.K.

984. SHRI N. GIRI PRASAD :
SHRI GURUDAD DAS GUPTA :

WiH the Minister of FINANCE be pleased to state :

(a) whether it is a fact that a special investigation team from Scotland Yard was in India to investigate a massive fraud involving Indian banks.with branches in the UK; and

(b) if so, what are the names and other details of the bank and company involved and the details of the fraud committed ?